

Qualified Dividends and Capital Gain Tax Worksheet—Line 44

Keep for Your Records



Before you begin: ✓ See the instructions for line 44 on page 33 to see if you can use this worksheet to figure your tax.
 ✓ If you do not have to file Schedule D and you received capital gain distributions, be sure you checked the box on line 13 of Form 1040.

1. Enter the amount from Form 1040, line 43 1. _____
2. Enter the amount from Form 1040, line 9b 2. _____
3. Are you filing Schedule D?
☐ **Yes.** Enter the **smaller** of line 15 or 16 of Schedule D, but do not enter less than -0-
☐ **No.** Enter the amount from Form 1040, line 13 } 3. _____
4. Add lines 2 and 3 4. _____
5. If you are claiming investment interest expense on Form 4952, enter the amount from line 4g of that form. Otherwise, enter -0- 5. _____
6. Subtract line 5 from line 4. If zero or less, enter -0- 6. _____
7. Subtract line 6 from line 1. If zero or less, enter -0- 7. _____
8. Enter the **smaller** of:
 • The amount on line 1, or
 • \$29,700 if single or married filing separately,
 \$59,400 if married filing jointly or qualifying widow(er),
 \$39,800 if head of household. } 8. _____
9. Is the amount on line 7 equal to or more than the amount on line 8?
☐ **Yes.** Skip lines 9 through 11; go to line 12 and check the "No" box.
☐ **No.** Enter the amount from line 7 9. _____
10. Subtract line 9 from line 8 10. _____
11. Multiply line 10 by 5% (.05) 11. _____
12. Are the amounts on lines 6 and 10 the same?
☐ **Yes.** Skip lines 12 through 15; go to line 16.
☐ **No.** Enter the **smaller** of line 1 or line 6 12. _____
13. Enter the amount from line 10 (if line 10 is blank, enter -0-) 13. _____
14. Subtract line 13 from line 12 14. _____
15. Multiply line 14 by 15% (.15) 15. _____
16. Figure the tax on the amount on line 7. Use the Tax Table or Tax Computation Worksheet, whichever applies 16. _____
17. Add lines 11, 15, and 16 17. _____
18. Figure the tax on the amount on line 1. Use the Tax Table or Tax Computation Worksheet, whichever applies 18. _____
19. **Tax on all taxable income.** Enter the **smaller** of line 17 or line 18. Also include this amount on Form 1040, line 44 19. _____